

Property Management Appraisal

DRIFT Apartments by KARAM

Prepared by PROPERTY MANAGEMENT DEPARTMENT



May 18



The image above is an artists' impression, computer generated illustration and is not to be taken as the actual property development design.

Market Rental Appraisal

Date: 01st November 2019

Thank you for the opportunity to provide you with our appraisal.

Rental Appraisal: DRIFT Apartments by KARAM – 22-26 Arthur Street, Woody Point QLD 4019

Having compared the property with recent comparative rentals and after consideration of the attributes of the limited development information provided to us, it is our opinion that subject to market conditions, this assessment of a fair and reasonable weekly rent may be in the range of:

Indicative Rental Estimate

| | |
|--|-----------------------------|
| 2 Bed, 2 bath 1 car apartment: | \$460-\$490 per week |
| 3 Bed, 2 bath, 1 car apartment: | \$550-\$580 per week |

This appraisal may vary with the time of year that the property comes onto the market and assumes that Australia's economic conditions remain favourable. Although every care has been taken in arriving at these figures, we emphasize, that it is an opinion and is not to be taken as a sworn valuation. Subsequent variations in apartment configurations may affect achievable rents. Actual rents for individual apartments will depend upon height, views, aspect, inclusions, storage facilities and the number of owner car parks.

Assuring you of our best intentions and endeavours at all times, it is our goal to set out to achieve the highest possible rent return and to secure the highest calibre of tenants.

We would be delighted to assist you with respect to your leasing and management requirements within the development.

Should you have any queries with your decision to employ FH Realty, please feel free to contact us.

Warm regards,

FUTURE HOME REALTY, PROPERTY MANAGEMENT

Anthony Boutros | Principal
Brisbane CBD

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